



AUDIT & SCRUTINY COMMITTEE

20 March 2024

REPORT TITLE:	Treasury Management Strategy 2024/25
REPORT OF:	Tim Willis, Interim Resources Director

REPORT SUMMARY

This report provides members of the Audit & Scrutiny Committee an opportunity to consider the Treasury Management Strategy 2024/25 which was approved by Council on 28 February 2024.

RECOMMENDATIONS

That the Committee notes and comments on the report.

1.0 BACKGROUND INFORMATION

1.1 The Treasury Management Strategy is approved each year. It is followed by regular updates during the year and an annual report after the year has ended. Full Council approved the Strategy at its meeting on 28 February 2024, at which meeting it was agreed that it would be presented to this committee for consideration.

2.0 OTHER OPTIONS CONSIDERED

2.1 None.

3.0 RELEVANT RISKS

3.1 Contained in the body of the report.

4.0 ENGAGEMENT/CONSULTATION

4.1 None.

5.0 FINANCIAL IMPLICATIONS

5.1 Contained in the body of the report.

6.0 LEGAL IMPLICATIONS

6.1 The Council is obliged by Section 151 of the Local Government Act 1972 to make proper arrangements for the management of its financial affairs. It is consistent with sound financial management and the Council's obligation under Section 151 of the Local Government Act 1972 for the Council to adopt and monitor a treasury management strategy.

7.0 ECONOMIC IMPLICATIONS

7.1 Contained in the body of the report.

8.0 EQUALITY & HEALTH IMPLICATIONS

8.1 None.

9.0 ENVIRONMENTAL IMPACT

9.1 Contained in the body of the report.

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APPENDICES

Report to Council 28 February 2024